

# Guinness Global Equity Income

Y - 31.08.2025

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.



## Fund Facts

|                             |                                   |
|-----------------------------|-----------------------------------|
| <b>Fund launch</b>          | 31.12.2010                        |
| <b>Strategy launch</b>      | 31.12.2010                        |
| <b>Manager(s)</b>           | Dr. Ian Mortimer,<br>Matthew Page |
| <b>Fund size</b>            | \$7173.9m                         |
| <b>Strategy size</b>        | \$8218.3m                         |
| <b>Benchmark</b>            | MSCI World TR                     |
| <b>Historic yield</b>       | 2.0% (Y GBP Dist)                 |
| <b>Region</b>               | Global                            |
| <b>Morningstar Category</b> | Global Equity Income              |
| <b>IA sector</b>            | Global Equity Income              |
| <b>Base Currency</b>        | USD                               |
| <b>Structure</b>            | OEIC (UCITS)                      |
| <b>Domicile</b>             | Ireland                           |
| <b>ISA eligible</b>         | Yes                               |
| <b>Reporting status</b>     | Yes                               |
| <b>Pricing</b>              | Daily, forwards                   |
| <b>Valuation</b>            | 2300 Dublin time                  |
| <b>Year end</b>             | 31 December                       |
| <b>Custodian</b>            | Brown Brothers<br>Harriman        |

## Risks

The Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the Fund, which are available on our website.

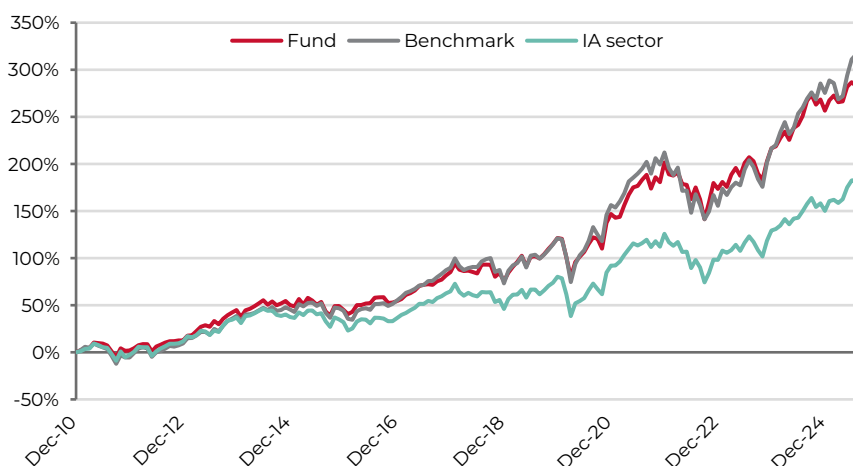
Simulated past performance in since launch numbers. Performance prior to the launch date of the Y class (11.03.15) uses a higher charging share class in line with standard methodology. Source: FE fundinfo net of fees to 31.08.25. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the OCF. The OCF used for the Fund performance returns is 0.77%, which was the OCF over the calendar year 2024. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

| Top 10 holdings         | %    | Country     | %     | Sector                 | %     |
|-------------------------|------|-------------|-------|------------------------|-------|
| Broadcom                | 4.0  | USA         | 57.7  | Industrials            | 23.8  |
| Cisco Systems           | 3.7  | UK          | 10.6  | Consumer Staples       | 23.8  |
| BlackRock               | 3.6  | Switzerland | 8.9   | Information Technology | 16.3  |
| Reckitt Benckiser Group | 3.4  | France      | 7.8   | Financials             | 16.3  |
| CME Group               | 3.3  | Sweden      | 5.3   | Health Care            | 14.5  |
| Taiwan Semiconductor    | 3.3  | Taiwan      | 3.3   | Consumer Discretionary | 3.0   |
| Deutsche Boerse         | 3.2  | Germany     | 3.2   | Communication Services | 2.3   |
| Danone                  | 3.2  | China       | 3.0   |                        |       |
| Roche Holding           | 3.1  |             |       |                        |       |
| Abbvie                  | 3.1  |             |       |                        |       |
| Top 10 holdings         | 34.0 | Cash        | 0.1   | Cash                   | 0.1   |
| Number of holdings      | 35   |             | 100.0 |                        | 100.0 |

### Performance (to Month End) - Past performance does not predict future returns

|                 | 1 Month | YTD    | 1 yr   | 3 yr   | 5 yr   | 10 yr   |
|-----------------|---------|--------|--------|--------|--------|---------|
| Fund (GBP)      | -0.3%   | +1.3%  | +3.2%  | +27.9% | +73.8% | +209.2% |
| Benchmark (GBP) | +0.5%   | +5.5%  | +12.5% | +43.3% | +81.7% | +242.7% |
| IA sector (GBP) | +0.3%   | +7.4%  | +9.5%  | +31.4% | +66.1% | +148.3% |
| Fund (USD)      | +1.8%   | +9.2%  | +6.1%  | +48.5% | +75.4% | +171.6% |
| Benchmark (USD) | +2.6%   | +13.8% | +15.7% | +66.4% | +83.4% | +201.0% |
| IA sector (USD) | +2.4%   | +15.9% | +12.6% | +52.5% | +67.6% | +118.1% |
| Fund (EUR)      | -0.5%   | -3.4%  | +0.3%  | +27.6% | +79.2% | +160.3% |
| Benchmark (EUR) | +0.3%   | +0.7%  | +9.4%  | +43.0% | +87.4% | +188.2% |
| IA sector (EUR) | +0.2%   | +2.5%  | +6.4%  | +31.0% | +71.3% | +108.8% |

### Performance Since Launch (USD)



# Guinness Global Equity Income

Continued



## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides global exposure to dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

### Process

Starting point is quality, not yield. Focus on companies generating persistently high returns on capital over the last decade.

### Portfolio

Concentrated, typically equally-weighted portfolio of 35 stocks, which reduces stock specific risk and instils a strong sell discipline. Low turnover; minimum \$1bn market cap; no benchmark-driven constraints on sector and regional weightings.

### Investment Objective

An equity fund investing primarily in global equities which provide a yield above the yield of the benchmark (MSCI World Index).

The Fund is actively managed and uses the MSCI World Index as a comparator benchmark only.

For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

## Ratings & Awards



ELITE PROVIDER  
rated for equities by FundCalibre.com 2024

ELITE RATED  
by FundCalibre.com



Best Asset Manager  
Dividend Equities

| Share classes |          |          |       |                        |              |            |
|---------------|----------|----------|-------|------------------------|--------------|------------|
| Class         | Currency | Acc/Dist | OCF   | Maximum Initial Charge | ISIN         | Bloomberg  |
| Y GBP Acc     | GBP      | Acc      | 0.77% | 5%                     | IE00BVYPNY24 | GUGYGBA ID |
| Y GBP Dist    | GBP      | Dist     | 0.77% | 5%                     | IE00BVYPPI31 | GUGYGBD ID |
| Y USD Acc     | USD      | Acc      | 0.77% | 5%                     | IE00BVYPNX17 | GUGYUSA ID |
| Y USD Dist    | USD      | Dist     | 0.77% | 5%                     | IE00BVYPP248 | GUGYUSD ID |
| Y EUR Acc     | EUR      | Acc      | 0.77% | 5%                     | IE00BVYPNZ31 | GUGYEUA ID |
| Y EUR Dist    | EUR      | Dist     | 0.77% | 5%                     | IE00BVYPP024 | GUGYEUD ID |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the average for 2024.

| Calendar Year Performance - Past performance does not predict future returns |        |        |        |        |        |        |        |        |        |        |
|------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                                                              | 2024   | 2023   | 2022   | 2021   | 2020   | 2019   | 2018   | 2017   | 2016   | 2015   |
| Fund (GBP)                                                                   | +14.6% | +9.2%  | +2.1%  | +23.3% | +8.1%  | +21.2% | +0.7%  | +9.6%  | +26.9% | +2.2%  |
| Benchmark (GBP)                                                              | +20.8% | +16.8% | -7.8%  | +22.9% | +12.3% | +22.7% | -3.0%  | +11.8% | +28.2% | +4.9%  |
| IA sector (GBP)                                                              | +11.0% | +9.2%  | -1.2%  | +18.7% | +3.3%  | +18.6% | -5.8%  | +10.4% | +23.2% | +1.5%  |
| Fund (USD)                                                                   | +12.6% | +15.8% | -9.3%  | +22.2% | +11.5% | +26.0% | -5.2%  | +20.0% | +6.4%  | -3.4%  |
| Benchmark (USD)                                                              | +18.7% | +23.8% | -18.1% | +21.8% | +15.9% | +27.7% | -8.7%  | +22.4% | +7.5%  | -0.9%  |
| IA sector (USD)                                                              | +9.1%  | +15.8% | -12.3% | +17.6% | +6.5%  | +23.4% | -11.3% | +20.8% | +3.3%  | -4.0%  |
| Fund (EUR)                                                                   | +20.1% | +11.9% | -3.4%  | +31.5% | +2.3%  | +28.3% | -0.4%  | +5.4%  | +9.6%  | +7.7%  |
| Benchmark (EUR)                                                              | +26.6% | +19.6% | -12.8% | +31.1% | +6.3%  | +30.0% | -4.1%  | +7.5%  | +10.7% | +10.4% |
| IA sector (EUR)                                                              | +16.4% | +11.8% | -6.5%  | +26.6% | -2.3%  | +25.7% | -6.9%  | +6.1%  | +6.4%  | +6.9%  |

Simulated past performance in 2015 year numbers. Performance prior to the launch date of the Y class of the fund (11.03.15) is a composite simulation for Y class performance being based on the actual performance of the Fund's E class (1.24% OCF), which has existed since the Fund's launch on 31.12.10.

UK investors should be aware that the Guinness Global Equity Income Fund is available as a UK domiciled fund denominated in GBP. The WS Guinness Global Equity Income Fund is available from 0.79% OCF. The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available on [www.guinnessgi.com](http://www.guinnessgi.com).

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**Documentation** The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English, including collective redress mechanisms, is available here: <https://www.waystone.com/waystone-policies/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland** This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, REYL & Cie S.A., Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.