Canaccord Wealth International Investment Funds Limited

Canaccord WEALTH

Sterling Bond Fund

31 August 2025

Objective and policy

To seek to provide a regular income from a managed portfolio of sterling fixed interest securities with a particular emphasis on those securities on which interest is paid gross to non-residents of the United Kingdom.

The assets of the Fund are generally invested in a managed portfolio of sterling fixed interest securities which have been issued by governments, local authorities, public utilities and corporations. If it is desirable to hold assets with a short-term maturity, then the Fund may also place money on bank deposit (subject to certain limitations). Similarly, derivative instruments such as traded options and financial futures may be used to reduce risk. Futures and options are contracts which give the buyer the right, or obligation, to purchase or sell an asset at a predetermined price on or before a future date.

Key facts

Inception date: July 2001
Investment Manager change: December 2020
Number of holdings (incl. cash): 46
Base currency: Sterling (£)
Share class: Income
Minimum investment: £5,000
Fund size (£m): 50.21
ISIN: GB0030726193
Fund structure:
Investment Manager: Canaccord Asset Management (International) Limited, previously known as Brooks Macdonald Asset Management (International) Limited
Fund Manager: Canaccord International Fund Managers Limited, previously known as Brooks Macdonald International Fund Managers Limited
Dealing frequency: Daily
Settlement: T + 4
Distribution: Quarterly
Ongoing charges (OCF*): 1.34%
[1]**Distribution yield (%):** 4.16
[2]**Yield to maturity (%):** 5.83
Fund duration (yrs): 5.24

*Ongoing charge represents the direct costs of running a fund, which are deducted from the assets of the fund and provide a comparable number for the cost of investing. The annual management charge is included in the ongoing charge.

For further information

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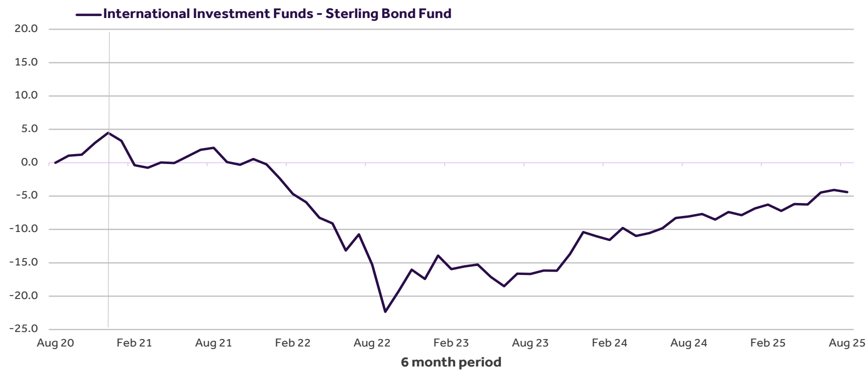
www.canaccord-wealth.com/intl/bmi

Performance (%)



Canaccord Asset Management (International) Limited was appointed Investment Manager of the fund on 1 December 2020, which is indicated by the vertical line in the performance chart.

Discrete performance (%) 12 month to 31 August

	2021	2022	2023	2024	2025
International Investment Funds - Sterling Bond Fund	**+2.24**	**-17.13**	**-1.67**	**+10.34**	**+3.98**
Bloomberg Barclays Sterling Non-Gilts TR	**+2.34**	**-16.96**	**-1.75**	**+9.48**	**+3.29**

Cumulative performance (%) to 31 August 2025

	3M	6M	1Y	3Y	5Y	10Y
International Investment Funds - Sterling Bond Fund	**+1.99**	**+2.01**	**+3.98**	**+12.83**	**-4.41**	**+20.05**
Bloomberg Barclays Sterling Non-Gilts TR	**+1.57**	**+1.72**	**+3.29**	**+11.11**	**-5.58**	**+22.87**

Past performance is not a reliable indicator of future results. Sources: Fund performance and benchmark data is provided by Financial Express (FE).

The performance shown above is for total return, net of all ongoing charges, priced at NAV in sterling (£). The benchmark performance is shown without the deduction of charges and fees.

Risks

The value of investments and the income from them can go down as well as up and cannot be guaranteed. Investments in a currency other than the shareholder's own currency, or in a fund that invests in securities denominated in currencies other than its own base currency, will be subject to the movements of foreign exchange rates, which may cause an additional favourable or unfavourable change in value. Consequently, investors may, on selling their shares, receive an amount greater or less than their original investment. Collective investment funds are generally medium to long-term investments.

[1]Distribution Yield: This is the amount that is expected to be distributed over the next 12 months as a percentage of the fund's share price on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions. You may be subject to further tax on your distributions. The yield is not guaranteed.

[2]Yield to Maturity: The total rate of return anticipated on a bond if it is held until maturity, expressed as an annual rate. The calculation assumes that all coupons are reinvested at the same rate. At fund level, it is a weighted average of the contributing securities at the same rate and does not include fees and charges.

Source for Yield to Maturity and Fund Duration calculations: Bloomberg.

All data provided by Canaccord Wealth unless otherwise stated as at 31 August 2025.

Important information

This document has been issued by Canaccord International Fund Managers Limited. Registered office and principal place of business: Third Floor, No 1 Grenville Street, St Helier, Jersey, JE2 4UF. Canaccord International Fund Managers Limited is regulated by the Jersey Financial Services Commission and Canaccord Wealth International Investment Funds Limited is authorised by the Jersey Financial Services Commission, under the Collective Investment Funds (Jersey) Law 1988. Rules and regulations made under the UK Financial Services and Markets Act 2000 for the protection of investors, including the Financial Services Compensation Scheme, do not apply to the financial services business of companies within the Canaccord Genuity Group carried out from offices outside the United Kingdom.

Further information can be found in the Fund's prospectus, its report and accounts and the key information document which are available free of charge upon request from the Fund Manager or from: www.canaccordgenuity.com/wealth-management-uk/bmi/

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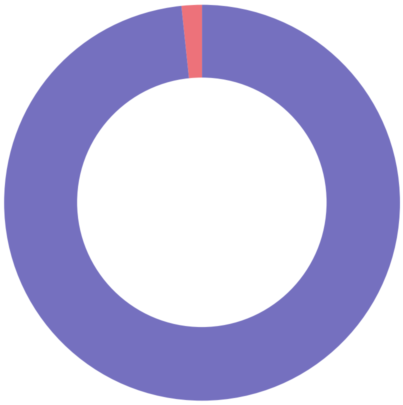
Canaccord International Fund Managers Limited is wholly owned by Canaccord Asset Management (International) Limited which is the Investment Manager.

Canaccord Wealth is a trading name of Canaccord Genuity Group Inc used by various companies in the Canaccord Genuity group of companies. Canaccord Genuity Group Inc. is incorporated under the laws of the Province of British Columbia with incorporation number BC0787108. Its registered address is 700 West Georgia Street, Vancouver, British Columbia, V7Y 1K8. It is listed on the Toronto Stock Exchange.

More information about the Canaccord Genuity Group Inc can be found at

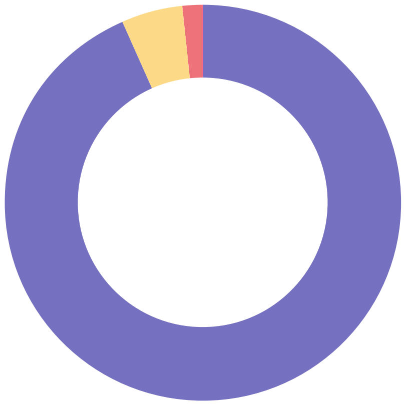
www.canaccordgenuity.com

Credit rating breakdown



Investment Grade	98.52%
Cash	1.48%

Sector allocation



Corporate	93.55%
Government-Related	4.97%
Cash	1.48%

Source: Bloomberg

Top 10 issuers

Bond	%
Whitbread Group Plc	**4.91**
Investec Plc	**4.37**
Pension Insurance	**3.99**
Legal & General Group	**3.74**
Cooperatieve Rabobank UA	**3.69**
Virgin Money UK Plc	**3.64**
M&G Plc	**3.58**
Societe Generale	**3.53**
Barclays Plc	**3.35**
Natwest Group Plc	**3.25**

Source: Bloomberg

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