

## FUND AIMS AND OBJECTIVES

The Titan Global Growth Fund's main objective is to generate long-term capital growth primarily through investment in global equity markets. The underlying investments are selected using a thematic investment process. Titan Global Growth Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



- 41 Global Themes
- 24 Regional Equities
- 16 Global Equities
- 8 High Yield Bonds
- 6 Cash & Equivalents
- 5 Specialist

## COMMENTARY

The Titan Global Growth Fund delivered a strong return in May of 4.7%, benefitting from continued strength in technology and Asian equity markets as investors increasingly focused on long-term growth opportunities rather than geopolitical uncertainty. Having recovered sharply in April following the de-escalation of tensions between the US and Iran, markets entered May in a more constructive mood.

Technology was once again the standout sector globally, up +16.9%, while emerging market technology stocks rose an exceptional 29.9%. Taiwan gained 17.5% and Asia ex Japan returned 12.2%, reflecting continued enthusiasm for artificial intelligence, semiconductor demand and the infrastructure required to support increasing digitalisation.

The strength of these areas is particularly encouraging given our long-standing view that the AI opportunity extends well beyond a handful of large US technology companies. The beneficiaries increasingly include semiconductor manufacturers, infrastructure providers, data centre operators and businesses exposed to rising compute demand. The strong performance of Taiwan and broader Asian technology markets reflects this widening opportunity set.

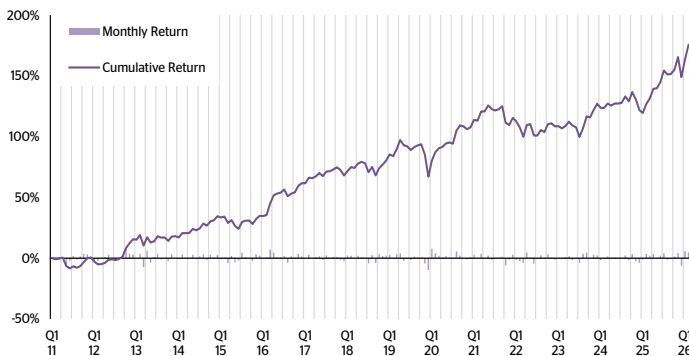
Elsewhere, performance was more mixed. Consumer discretionary, materials and financials delivered positive returns, while energy and utilities lagged as oil prices moderated following the sharp moves seen earlier in the year. Emerging markets also experienced a more varied month beneath the surface, with strong gains across Asia offset by weaker performance in China and Latin America.

From a portfolio perspective, exposures linked to artificial intelligence, Asian equities and technology infrastructure were the primary drivers of returns. This continues a trend we identified at the start of the year, namely that market leadership is gradually broadening beyond the Magnificent Seven towards the wider ecosystem of businesses enabling technological change.

We remain constructive on the outlook. While periods of volatility are inevitable, many of the structural drivers supporting the portfolio remain firmly in place. Importantly, we continue to believe that the most attractive opportunities are often found not only in the companies creating new technologies, but also in those providing the critical infrastructure, components and services that enable them.

As always, we remain focused on identifying long-term opportunities whilst maintaining a diversified portfolio capable of navigating an increasingly complex investment landscape.

## PERFORMANCE CHART



## CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Growth O Acc	4.7%	3.9%	9.8%	9.6%	21.5%	33.3%	29%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 29/05/2026.

## PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Growth O Acc	9.8%	5.8%	6.3%	-9.5%	7.6%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

## PORTFOLIO HOLDINGS

Fund	Weight
<b>Global Equities</b>	<b>16.4%</b>
Titan Global Blue Chip	4.9%
Titan Global Quality Leaders	4.5%
Vanguard Global Stock Index	7.0%
<b>Regional Equities</b>	<b>24.4%</b>
iShares MSCI Japan	2.9%
Jupiter Japan Select	2.1%
Jupiter UK Alpha	3.7%
Vanguard FTSE 100	3.8%
Vanguard FTSE Developed Europe	3.0%
Vanguard S&P 500	6.1%
Waverton European Capital Growth	2.8%
<b>Global Themes</b>	<b>41.0%</b>
Ashmore Emerging Market Frontiers	2.9%
Atlas Global Infrastructure	4.7%
Aubrey Global Emerging Markets	3.4%
BlueBox Global Technology	7.9%
Pacific North of South EM Equity Income	3.1%
Polar Capital Artificial Intelligence	6.0%
Polar Capital Asian Stars	5.4%
Regnan Mobility & Logistics	4.0%
Regnan Waste & Water	3.6%
<b>High Yield Bonds</b>	<b>7.5%</b>
Royal London Short Duration High Yield	3.8%
Schroder Strategic Credit	3.7%
<b>Specialist</b>	<b>4.8%</b>
Fermat Cat Bond	4.8%
<b>Cash &amp; Equivalents</b>	<b>5.9%</b>
Cash	5.9%
	<b>100.0%</b>

## FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: £121.2 Mil

## CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Growth I Acc	1.00%	1.86%	£5,000	GG00B4K3ZD44
Titan Global Growth O Acc	0.75%	1.61%	£5,000	GG00BYSYP393

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

## DIVIDEND INFORMATION

Yield: 1.90%

## INVESTMENT MANAGER

Titan Wealth (CI) Limited

20 New Street, St Peter Port, Guernsey, GY1 2PF

T: +44 1481 888070

E: funds@titanwci.com

## KEY PARTIES

Administrator:

Apex Fund and Corporate Services (Guernsey) Limited

1 Royal Plaza, Royal Avenue, St. Peter Port, Guernsey, GY1 2HL

T: +44 1481 737600 E: titanfunds@apexgroup.com

Trustee: BNP Paribas Securities Services S.C.A. Guernsey Branch

Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch

Auditor: Grant Thornton Channel Islands

### Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.  
For connected entities, please refer to www.titanwci.com

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.