

## FUND AIMS AND OBJECTIVES

The Titan Global Growth Fund's main objective is to generate long-term capital growth primarily through investment in global equity markets. The underlying investments are selected using a thematic investment process. Titan Global Growth Fund is a sub-fund of the Titan Global Investment Fund; an openended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



|    |                   |   |                    |
|----|-------------------|---|--------------------|
| 46 | Global Themes     | 5 | Specialist         |
| 38 | Global Blue Chips | 3 | Cash & Equivalents |
| 8  | High Yield Bonds  |   |                    |

## COMMENTARY

The fund returned 2.1% in September.

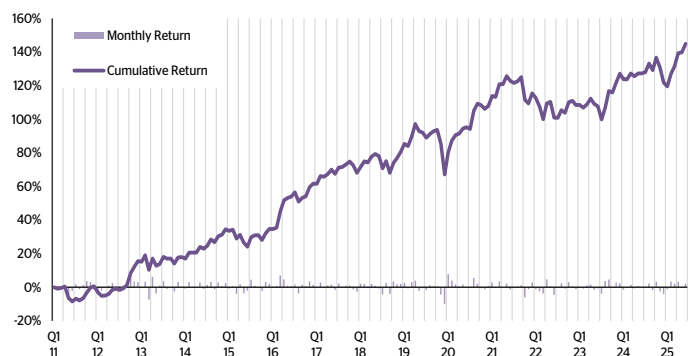
Global equities were broadly strong over the month driven by technology, energy, utilities and industrials. More defensive sectors, healthcare and consumer staples, posted more modest returns but were pleasingly still positive over the month. Outside of developed markets, emerging markets enjoyed strong performance led by China and frontier markets. Polar Asian Stars was a top performer this month, returning 9.8%.

Technology and AI-related equities led growth in markets, fuelling uplift across these names as global appetite for innovation remained high. BlueBox Technology returned 7.5% and Sanlam Artificial Intelligence increased 6% over the month as top holdings Nvidia, Arista Networks, Amazon and Microsoft returned double digits. BlueBox Technology benefitted from also holding a number of these names and more positive broad technology sector exposure. Advanced Micro Devices, Synopsys and TE Connectivity were strong contributors to performance.

Lazard Global Equity Franchise fell 2% in September during a month that favoured growth over value. Baxter International, a healthcare supplies company that specialises in treating conditions like haemophilia, kidney disease and intravenous therapy, was a key detractor after shares fell hard on disappointing earnings. The healthcare company pointed to the lingering effects of Hurricane Helene, which damaged a key manufacturing facility and disrupted the supply of its IV solutions. Elsewhere in the portfolio Fiserv detracted, as the share price tumbled on news of weaker-than-expected organic growth in the merchant solutions segment of the business, which was received poorly by investors.

We made no changes in September.

## PERFORMANCE CHART



## CUMULATIVE PERFORMANCE

|                           | 1 Month | 3 Month | 6 Month | YTD  | 1 Year | 3 Year | 5 Year |
|---------------------------|---------|---------|---------|------|--------|--------|--------|
| Titan Global Growth O Acc | 2.1%    | 5.7%    | 10.3%   | 6.8% | 7.7%   | 21.8%  | 25.9%  |

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 30/09/2025.

## PRIOR CALENDAR YEARS' PERFORMANCE

|                           | 2024 | 2023 | 2022  | 2021 | 2020 |
|---------------------------|------|------|-------|------|------|
| Titan Global Growth O Acc | 5.8% | 6.3% | -9.5% | 7.6% | 8.5% |

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

PORTFOLIO HOLDINGS

| Fund                                    | Weight |
|-----------------------------------------|--------|
| Global Blue Chips                       | 38.3%  |
| Brown Advisory Global Leaders           | 5.9%   |
| Fundsmith Global Equity                 | 5.7%   |
| Guinness Global Innovators              | 6.1%   |
| Lazard Global Equity Franchise          | 5.7%   |
| Vanguard FTSE 100                       | 5.9%   |
| Vanguard Global Stock Index             | 9.0%   |
| Global Themes                           | 46.4%  |
| AB International Healthcare             | 5.0%   |
| Ashmore Emerging Market Frontiers       | 2.9%   |
| Atlas Global Infrastructure             | 5.0%   |
| Aubery Global Emering Markets           | 3.0%   |
| BlueBox Global Technology               | 7.3%   |
| Landseer Global Artificial Intelligence | 7.2%   |
| Pacific North of South EM Equity Income | 3.0%   |
| Polar Asian Stars                       | 3.2%   |
| Regnan Logistics & Mobility             | 4.9%   |
| Regnan Waste & Water                    | 4.9%   |
| High Yield Bonds                        | 7.8%   |
| Royal London Short Duration High Yield  | 3.9%   |
| Schroders Strategic Credit              | 3.9%   |
| Specialist                              | 5.0%   |
| Fermat Cat Bond                         | 5.0%   |
| Cash & Equivalents                      | 2.5%   |
| Cash                                    | 2.5%   |
|                                         | 100.0% |

FUND DETAILS

Dealing Frequency: Daily, UK business days  
Settlement Period: T+4  
Fund Assets: £115.1 Mil

CLASSES

| Name                      | Annual Charge | OCF*  | Min. investment | ISIN         |
|---------------------------|---------------|-------|-----------------|--------------|
| Titan Global Growth I Acc | 1.00%         | 2.02% | £5,000          | GG00B4K3ZD44 |
| Titan Global Growth O Acc | 0.75%         | 1.77% | £5,000          | GG00BYSYP393 |

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

DIVIDEND INFORMATION

|              |
|--------------|
| Yield: 1.85% |
|--------------|

INVESTMENT MANAGER

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Auditor: Grant Thornton Channel Islands

Platform Availability:  
7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.  
Calls are recorded and monitored for training and security purposes.  
For connected entities, please refer to [www.titanwci.com](http://www.titanwci.com)

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