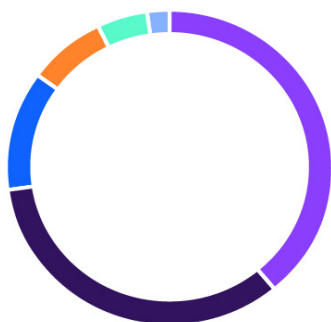


FUND AIMS AND OBJECTIVES

The Titan Global Growth Fund's main objective is to generate long-term capital growth primarily through investment in global equity markets. The underlying investments are selected using a thematic investment process. Titan Global Growth Fund is a sub-fund of the Titan Global Investment Fund; an openended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



39	Global Equities	8	Higher Income Bonds
34	Thematic Equities	5	Specialist
12	Emerging Market	2	Cash & Equivalents

COMMENTARY

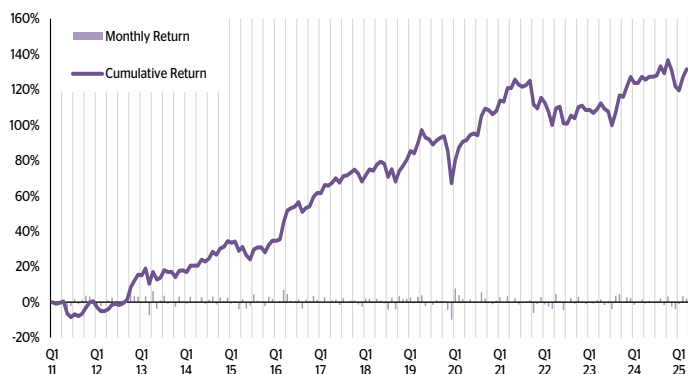
The fund returned 2% over June 2025.

During June, equity markets continued their sharp recovery as investors came to terms with the US administration's tariff threats and tax cuts. The Middle East saw tension peak but then subside somewhat, as the US bombing of Iranian nuclear sites was followed by an attempt to force a ceasefire on Iran and Israel.

Global equities were broadly strong over the month driven by technology, industrials and financials. The US dollar suffered its worst first half year since 1973, falling by more than 10% against a basket of peers.

In a broadly positive month, healthcare businesses struggled once again as US policy uncertainty combined with broader tariff related growth and inflation concerns relented while clarity on pending pharmaceutical sector tariffs and the president's executive order for 'most favoured nation' pricing was lacking. AB Healthcare was the bottom performer over the month as a result. During the month we exited our Polar Biotechnology holding and retained large cap pharmaceutical exposure. While we recognise biotechnology remains a long term winner, given volatile interest rates, negative sentiment towards the sector and volatile US policymaking we feel the area could be out in the cold for some time. We've stepped out of the biotech fast lane and are happy to wait until M&A activity and animal spirits return.

PERFORMANCE CHART



Against a volatile background, the Technology sector marked new all-time highs, ahead of June quarter reporting season starting in late July. Bluebox Technology and Sanlam Artificial Intelligence enjoyed a strong month given risk on appetite from the market. Energy infrastructure names added to strong year-to-date performance gains with grid technologies alongside gas turbines and services continuing to drive earning upgrades. Stocks linked to AI infrastructure recovered well also. Customised AI silicon providers did particularly well as well as data centre power equipment names.

CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Growth O Acc	1.9%	4.3%	1.0%	1.0%	1.9%	15.8%	23.6%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 30/06/2025.

PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Growth O Acc	5.8%	6.3%	-9.5%	7.6%	8.5%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Vanguard Global Stock Index	9.0%
Sanlam Artificial Intelligence	7.1%
Bluebox Global Technology	7.1%
Pacific North of South	6.0%
Brown Advisory Global Leaders	6.0%
Fundsmith Equity	5.9%
Guinness Global Innovators	5.9%
Vanguard FTSE 100 UCITS	5.8%
Regnan Mobility and Logistics	5.1%
Atlas Global Infrastructure	5.0%
CASH	2.3%

DIVIDEND INFORMATION

Yield: 1.95%

FUND DETAILS

Dealing Frequency: Daily, UK business days
Settlement Period: T+4
Fund Assets: £114.7 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Growth I Acc	1.50%	2.02%	£5,000	GG00B4K3ZD44
Titan Global Growth O Acc	0.75%	1.77%	£5,000	GG00BYSYP393

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

Titan Wealth (CI) Limited
20, New Street, St Peter Port, Guernsey, GY1 4JG
T: +44 1481 888070
E: funds@titanwci.com

KEY PARTIES

Administrator:
Apex Fund and Corporate Services (Guernsey) Limited
1 Royal Plaza, Royal Avenue, St. Peter Port, Guensey, GY1 2HL
T: +44 1481 737600 E: titanfunds@apexgroup.com

Trustee: BNP Paribas Securities Services S.C.A. Guernsey Branch
Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch
Auditor: Grant Thornton Channel Islands

Platform Availability:
7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.
Calls are recorded and monitored for training and security purposes.
For connected entities, please refer to www.titanwci.com

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.