Titan Global Blue Chip Fund

FUND AIMS AND OBJECTIVES

The Titan Global Blue Chip Fund's main objective is to generate long-term capital growth from a focused portfolio of large global businesses, which are listed on recognised stock exchanges in developed countries. It is actively managed and not constrained by a benchmark. Titan Global Blue Chip is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



43	Technology & Innovation	9	Healthcare
29	Changing World	9	Cash & Equivalents
10	Global Consumer		

COMMENTARY

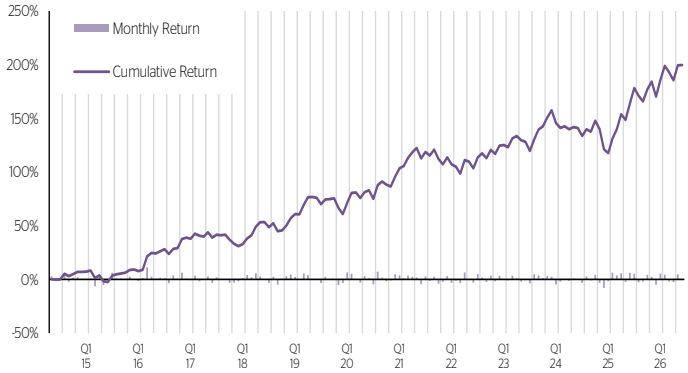
The Titan Global Blue Chip fund gained approximately 0.3% in sterling terms during September, compared with a rise of around 0.8% for the Bloomberg World benchmark, leaving the fund modestly behind the market for the month. On a year-to-date basis, performance remains broadly in line with the benchmark, up approximately 13.3% versus 14.3%.

September was characterised by unusually high dispersion beneath the headline indices – a theme for much of the year. Technology and communication services generated positive returns, while financials, materials, energy and parts of healthcare offset some gains. The macroeconomic backdrop also became more challenging as tighter US monetary policy, higher energy prices, and continued geopolitical tensions kept inflation concerns elevated, pushing bond yields and the dollar higher and making it more challenging for higher-valued growth companies or those that require attractive funding rates.

Stock selection was the key driver of portfolio performance. Meta was the largest contributor, adding approximately 0.55%, as investors responded positively to further evidence that AI is moving from infrastructure spending towards real consumer and enterprise use cases. CrowdStrike added around 0.4%, supported by strong demand for cybersecurity and recognition that wider use of AI agents is likely to increase the need to secure corporate data and systems. AMD, Apple and KLA also contributed positively, reinforcing the benefit of spreading our AI exposure across compute, semiconductor manufacturing, software and security rather than relying on a single part of the technology stack. On the negative side, Baker Hughes detracted around 0.3% following concerns around the integration and near-term profitability of its acquisition of Chart Industries, while AngloGold Ashanti weakened as precious metals reversed late in the month alongside rising US yields and a stronger dollar. There were no portfolio changes during September following the repositioning undertaken in August, and we finished the month with approximately 8.25% in cash, reflecting our cautious approach during what is a seasonally weak period in markets, particularly given the upcoming US mid-term elections.

Looking ahead, we expect the fourth quarter to remain characterised by dispersion rather than a simple move higher or lower for equity markets – although we remain mindful of any potential changes. Monetary policy, oil prices and long-term bond yields remain important constraints, while the AI debate is increasingly shifting from how much capital is being spent towards what return that spending can generate, and indeed how it will ultimately be financed. We remain focused on companies within the value chains of our investment themes where structural growth is translating into measurable revenues, cash generation or scarcity value, while retaining sufficient liquidity to take advantage of further market dislocations.

PERFORMANCE CHART



CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Blue Chip O Acc	0.1%	2.4%	10.9%	12.8%	13.6%	31.4%	35.7%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 30/09/2026.

PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Blue Chip O Acc	11.8%	-0.7%	12.5%	-3.6%	15.6%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Alphabet	3.8%
Amazon	3.8%
Microsoft	3.6%
NVIDIA	3.5%
Apple	3.5%
AbbVie	2.6%
Exxon Mobil	2.5%
RWE	2.5%
Visa	2.5%
Meta Platforms	2.5%
CASH	8.9%

DIVIDEND INFORMATION

Pay Date	O Inc	I Inc
31/03/2026	£1.30	£1.31
30/10/2026	£1.73	£1.67
Yield: 1.20%		

FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: £278.6 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Blue Chip I Acc	1.00%	1.54%	£5,000	GG00BN707M43
Titan Global Blue Chip I Inc	1.00%	1.54%	£5,000	GG00BN707N59
Titan Global Blue Chip O Acc	0.75%	1.29%	£5,000	GG00BN707P73
Titan Global Blue Chip O Inc	0.75%	1.29%	£5,000	GG00BN707Q80

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

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Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch

Auditor: Grant Thornton Channel Islands

PLATFORM AVAILABILTY

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

DATA SOURCING

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Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.
Calls are recorded and monitored for training and security purposes.
For connected entities, please refer to www.titanwci.com

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.