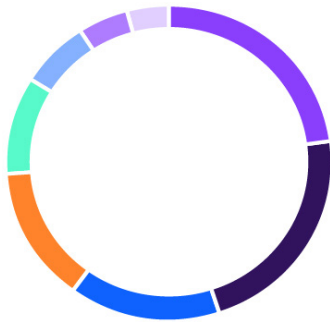


## FUND AIMS AND OBJECTIVES

The Titan Global Balanced Fund's main objective is to generate capital growth by investing into a combination of fixed income and global equities. The underlying investments are selected using a thematic investment process. Titan Global Balanced Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

## INVESTMENT BREAKDOWN



23	Regional Equities	10	Specialist
22	Global Themes	7	High Yield Bonds
15	Corporate Bonds	5	Short Dated Bonds
14	Global Equities	4	Cash & Equivalents

## COMMENTARY

The Titan Global Balanced Fund delivered a strong return of +3.7% in May, bringing its year-to-date performance to +6.9%. By comparison, the ARC Balanced PCI returned an estimated +1.6%, advancing +3.8% year to date.

Having recovered sharply in April following the de-escalation of tensions between the US and Iran, markets entered May in a more constructive mood. The focus returned to long-term growth opportunities rather than geopolitical uncertainty. Technology was once again the standout, reflecting continued enthusiasm for artificial intelligence, semiconductor demand and the infrastructure required to support increasing digitalisation. From a portfolio perspective, exposures linked to artificial intelligence, and technology infrastructure were the primary drivers of returns. Conversely, more defensive equity and our fixed income allocations generated more muted returns.

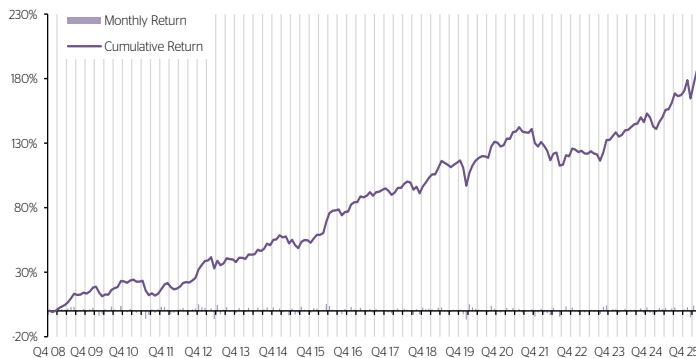
Over the month, we were pleased to be able to allocate funds to Titan Global Quality Leaders and Titan Global Blue Chip within the portfolio. There are, of course, a number of key benefits available to our clients by utilising in-house expertise and products. These include excellent access to the investment team, daily transparency of the funds' underlying holdings, and the ability to take advantage of a lower total cost than our existing equivalent holding.

Titan Global Quality Leaders provides exposure to a range of high-quality companies with a focus on strong balance sheets and consistent earnings - names such as Eli Lilly, Nestlé, and Procter & Gamble. While this focus on more stable businesses has been out of favour recently, it has created a more attractive valuation entry point into a portfolio with a solid track record.

Alongside this, Titan Global Blue Chip, in line with our overall thematic investment approach, has a tilt towards long-term investment themes and global structural growth trends. More recently, the Fund has embraced a 'Changing World' theme, which focuses on companies gaining traction in an increasingly fractured world; this covers energy security, financial deregulation, and defence and this complements other exposures within the portfolio.

Overall, these funds, alongside the global passive position, result in a well-diversified blend, providing exposure to different investment approaches while continuing to sit alongside specialist third-party managers focused on our long-term investment themes. We believe this blend will help us deliver consistent performance for our clients in a variety of market conditions.

## PERFORMANCE CHART



## CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Balanced O Acc	3.7%	2.5%	7.2%	6.9%	15.9%	28.7%	22.5%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 29/05/2026.

## PRIOR CALENDAR YEARS' PERFORMANCE

	2025	2024	2023	2022	2021
Titan Global Balanced O Acc	8.5%	6.0%	5.7%	-8.8%	4.3%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

## PORTFOLIO HOLDINGS

Fund	Weight
<b>Global Equities</b>	<b>13.7%</b>
Titan Global Blue Chip	5.5%
Titan Global Quality Leaders	4.1%
Vanguard Global Stock Index	4.1%
<b>Regional Equities</b>	<b>23.0%</b>
iShares MSCI Japan	2.1%
Jupiter UK Alpha	3.7%
Jupiter Japan Select	2.1%
Vanguard FTSE 100	3.8%
Vanguard FTSE Developed Europe	3.0%
Vanguard S&P 500	5.4%
Waverton European Capital Growth	2.9%
<b>Global Themes</b>	<b>22.6%</b>
BlueBox Global Technology	5.5%
KBI Global Sustainable Infrastructure	3.0%
Pacific North of South EM Equity Income	4.3%
Polar Capital Artificial Intelligence	4.5%
Polar Capital Asian Stars	5.3%
<b>Corporate Bonds</b>	<b>15.2%</b>
Titan Core Credit	4.7%
Titan Hybrid Capital	4.8%
Vontobel TwentyFour Strategic Income	5.7%
<b>High Yield Bonds</b>	<b>6.7%</b>
Royal London Sterling Extra Yield	1.9%
Schroder Strategic Credit	4.8%
<b>Short Dated Bonds</b>	<b>4.8%</b>
iShares Ultrashort	4.8%
<b>Specialist</b>	<b>9.7%</b>
Fermat Cat Bond	4.9%
Ruffer Total Return	4.8%
<b>Cash &amp; Equivalents</b>	<b>4.3%</b>
Cash	4.3%
	<b>100.0%</b>

### Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

**FINANCIAL PROMOTION:** The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business. Calls are recorded and monitored for training and security purposes. For connected entities, please refer to [www.titanwci.com](http://www.titanwci.com)

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

## FUND DETAILS

Dealing Frequency: Daily, UK business days

Settlement Period: T+4

Fund Assets: £288.4 Mil

## CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Balanced I Acc	1.50%	2.29%	£5,000	GG00B3F15Q93
Titan Global Balanced O Acc	0.75%	1.54%	£5,000	GG00BYSYNZ76
Titan Global Balanced O Inc	0.75%	1.54%	£5,000	GG00BMHKT541

\*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

## DIVIDEND INFORMATION

Pay Date	O Inc
30/10/2025	£1.56
30/04/2026	£1.69
<b>Yield: 2.93%</b>	

## INVESTMENT MANAGER

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T: +44 1481 888070

E: [funds@titanwci.com](mailto:funds@titanwci.com)

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**Custodian:** BNP Paribas Securities Services S.C.A. Guernsey Branch

**Auditor:** Grant Thornton Channel Islands