

FUND AIMS AND OBJECTIVES

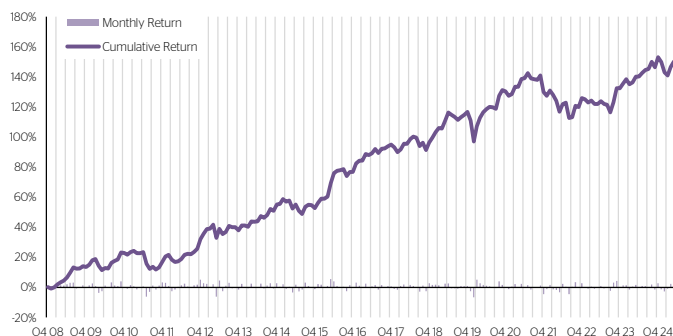
The Titan Global Balanced Fund's main objective is to generate capital growth by investing into a combination of fixed income and global equities. The underlying investments are selected using a thematic investment process. Titan Global Balanced Fund is a sub-fund of the Titan Global Investment Fund; an open-ended, multiclass Unit Trust authorised as a Class B Scheme by the Guernsey Financial Services Commission.

INVESTMENT BREAKDOWN



32	Global Equities	9	Cash & Equivalents
18	Thematic Equities	8	Specialist
17	Corporate Bonds	6	Emerging Market
10	High Income Bonds		

PERFORMANCE CHART



COMMENTARY

In June investors have taken a "glass half full" view of the world around us allowing equity markets to climb the wall of worry. Whilst trade tariff talks continue, investors seem to have decided that the outcome will be a 10% global tax on imports into America and that this is a fair price that won't substantially impact trade volumes or corporate profitability. Donald's big, beautiful bill is progressing through the complex American legislative system and Iran and Israel seem to have found an uncomfortable peace. Major US equity markets have hit all-time highs, and the CNN Business Fear and Greed Index shows extreme greed is driving momentum in investment markets.

In this environment, the MSCI World Index (in GBP) returned +2.42%, nudging the YTD return for the MSCI World Index (in GBP) into positive territory. During June the Titan Global Balanced Fund increased in value +1.47%, taking the YTD return to +1.52%. This compares with returns from the ARC PCI Balanced index of +1.48% / +1.65% and the IA 20-60 index of +1.46% / +3.30%.

We have instructed some trades in the Balanced fund that will reduce exposure to global equity (-4%) and near cash assets (-2%) whilst adding to emerging market equity (+2%) and Fixed Income (+4%). This represents a small derisking of the strategy and the trades are being driven by attractive valuations, changing dynamics in equity markets and the attractive embedded returns presently available in Fixed Income markets. When the trades have settled Fundsmith Equity will be reduced by -4% to 2% and Pacific North of South Emerging Market Equity Income Fund and Polar Asian Stars will both be increased by +1% to 4%. We will have also reduced the iShares Ultrashort Bond fund by -2%. In contrast, we will be introducing the RLAM Extra Yield Bond fund as a 4% position. This £1.6bn fund is already held within our Higher Income strategy and has a very attractive embedded yield of +7.6% which could help to underpin returns within our Balanced fund.

CUMULATIVE PERFORMANCE

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year
Titan Global Balanced O Acc	1.4%	2.9%	1.5%	1.5%	4.2%	15.4%	15.6%

Past performance is not a reliable guide to future performance and may not be repeated.

Source: FE fundinfo. Data date: 30/06/2025.

PRIOR CALENDAR YEARS' PERFORMANCE

	2024	2023	2022	2021	2020
Titan Global Balanced O Acc	6.0%	5.7%	-8.8%	4.3%	7.6%

All performance figures are based on the "O" class. Figures are in GBP and includes capital returns and any income. Figures are net of all fees charged within the fund and any underlying third party funds. If you invest via an intermediary additional charges may apply.

Financial promotion - the value of the Fund may go down as well as up - you may get back less than you invested.

TOP 10 HOLDINGS

Name	Weight
Vontobel Twentyfour Strategic Income	6.4%
Brown Advisory Global Leaders	6.1%
Vanguard Global Stock Index	6.1%
Guinness Global Equity Income	5.9%
Lazard Global Equity Franchise	5.9%
Sanlam Artificial Intelligence	5.2%
Bluebox Global Technology	5.1%
Fermat Cat Bond	5.0%
Royal London Short Duration High Yield	5.0%
iShare Ultrashort Bond	5.0%
CASH	4.3%

DIVIDEND INFORMATION

Pay Date	O Inc
30/04/2025	£1.56
31/10/2024	£1.59
Yield: 3.26%	

FUND DETAILS

Dealing Frequency: Daily, UK business days
Settlement Period: T+4
Fund Assets: £269.8 Mil

CLASSES

Name	Annual Charge	OCF*	Min. investment	ISIN
Titan Global Balanced I Acc	1.50%	2.38%	£5,000	GG00B3F15Q93
Titan Global Balanced O Acc	0.75%	1.63%	£5,000	GG00BYSYNZ76
Titan Global Balanced O Inc	0.75%	1.63%	£5,000	GG00BMHKT541

*Ongoing Charge Figure includes annual charge, fund expenses and costs within underlying investments.

INVESTMENT MANAGER

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Custodian: BNP Paribas Securities Services S.C.A. Guernsey Branch
Auditor: Grant Thornton Channel Islands

Platform Availability:

7IM, AllFunds, Bank Capital International, FNZ, Novia, Old Mutual International, Pershing and Praemium

FINANCIAL PROMOTION: The value of investments, and the income derived from them, may go down as well as up and you may not receive back all the money which you invested. Any information relating to the past performance of an investment and/or investment service is not a guide to future performance and may not be repeated.

Titan Wealth is a trading name of Titan Wealth (CI) Limited ("TWCIL") and Titan Wealth Custody Services (CI) Limited ("TWCSCIL"); both of which are licensed and regulated by the Guernsey Financial Services Commission to conduct investment business. TWCIL is also regulated by the Jersey Financial Services Commission to conduct investment and funds services business.

Calls are recorded and monitored for training and security purposes.

For connected entities, please refer to www.titanwci.com

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