

International Multi Strategy Fund Limited

Cautious Balanced Strategy

31 December 2023



Objective

Seek to provide a modest return achieved through investment in a range of funds which invest in various asset classes, weighted towards fixed interest securities. This Fund may be suitable for investors willing to invest for a minimum of five years.

The policy of the Fund is to invest in collective investment funds and multimanager funds managed by a range of fund managers including, but not limited to, Brooks Macdonald International Investment Fund Managers Limited and other subsidiaries of Brooks Macdonald Group plc ("Brooks Macdonald Group" or "Group").

The Fund, in turn, invests in a number of asset classes. These could include, but are not limited to, bonds, equities, property and cash. The Fund may also hold cash deposits to enable Shares to be repurchased or for the efficient management of the Fund.

Key Facts

Investment Manager change	December 2020
Number of holdings (incl. cash)	28
Base currency	Sterling (£)
Fund size	£26.80m
Fund structure	
Investment Manager	Brooks Macdonald Asset Management (International) Limited
Fund Manager	Brooks Macdonald International Fund Managers Limited
Dealing frequency	Daily

*Ongoing charge represents the direct costs of running a fund, which are deducted from the assets of the fund and provide a comparable number for the cost of investing. The annual management charge is included in the ongoing charge.

Platform Availability

Quilter	Morningstar
Novia Global	Ardan
7IM	Capital international

Additional charges may apply if the Fund is accessed/ held on a third-party platform and will be charged separately by the platform provider.

Performance (%)

— Brooks Macdonald International Cautious Balanced Strategy Class B (Retail) (£)



Brooks Macdonald Asset Management (International) Limited was appointed Investment Manager of the fund on 1 December 2020.

On acquisition of the fund on 1 December 2020, Brooks Macdonald Asset Management (International) Limited changed the benchmark of the fund.

Discrete 12 month performance to 31 December 2023	2019	2020	2021	2022	2023
Brooks Macdonald Cautious Balanced Fund	11.67	2.51	4.85	-12.69	6.49
ARC Sterling Balanced Asset PCI TR	11.73	4.31	7.64	-9.14	5.98

Cumulative performance to 31 December 2023	3M	6M	1Y	3Y	5Y	10Y
Brooks Macdonald Cautious Balanced Fund	4.12	4.87	6.49	-2.51	11.59	36.28
ARC Sterling Balanced Asset PCI TR	4.89	4.92	5.98	3.65	20.80	41.46

Past performance is not a reliable indicator of future results. Sources: Fund performance and benchmark data is provided by Financial Express (FE).

The performance shown above is for the Class B (Retail) fund for total return, net of all ongoing charges, priced at NAV in Sterling (£).

Fund Information

Share Classes	ISIN	Initial Charge	AMC (%)	Ongoing Charges (OCF)*	Minimum Investment	Inception Date
A Institutional	JE00BN6MFT40	Nil	0.50%	1.22%	£100,000	Jul 2021
B Retail	GBO0B02F7903	Nil	1.00%	1.72%	£5,000	Sep 2004

Risks

The value of investments and the income from them can go down as well as up and cannot be guaranteed. Investments in a currency other than the shareholder's own currency, or in a fund that invests in securities denominated in currencies other than its own base currency, will be subject to the movements of foreign exchange rates, which may cause an additional favourable or unfavourable change in value. Consequently, investors may, on selling their shares, receive an amount greater or less than their original investment. Collective investment funds are generally medium to long-term investments.

International Multi Strategy Fund Limited

Cautious Balanced Strategy

For further information:

T: 01534 715 555

E: jersey@brooksmacdonald.com

W: www.brooksmacdonald.com/international-funds

Investment team



Ben Chandler

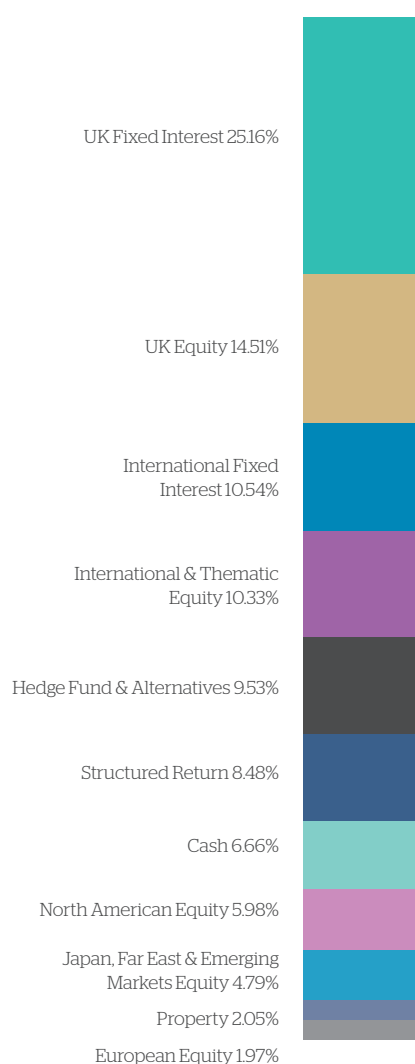
Investment Director



Scott Goodrum

Senior Investment Manager

Overall sector breakdown



Top 10 Holdings

Fund	%
ISHARES FTSE100	8.68
VANGUARD INVESTMENT SERIES PLC - UK GOVERNMENT	7.22
THREADNEEDLE LUX - UK EQUITY INCOME	5.84
GEMCAP INVESTMENT IRELAND-AHFM DEFINED RETURN FUND	5.73
COREMONT INVESTMENT FUND - BREVAN HOWARD ABSOLUTE	5.70
ISHARES GBP ULTRASHORT BOND UCITS ETF	5.53
CASH	5.37
INVESCO UK GILTS UCITS ETF	4.54
VANGUARD INVESTMENT SERIES PLC - UK INVESTMENT	4.13
POLAR CAPITAL FUNDS PLC - GLOBAL CONVERTIBLE FUND	3.84

Important information

All data provided by Brooks Macdonald unless otherwise stated as at 31 December 2023

This document has been issued by Brooks Macdonald International Fund Managers Limited. Registered Office and principal place of business: Third Floor, No 1 Grenville Street, St Helier, Jersey, JE2 4UF. Brooks Macdonald International Fund Managers Limited is regulated by the Jersey Financial Services Commission and Brooks Macdonald International Multi Strategy Fund Limited is authorised by the Jersey Financial Services Commission, under the Collective Investment Funds (Jersey) Law 1988.

Rules and regulations made under the UK Financial Services and Markets Act 2000 for the protection of investors, including the Financial Services Compensation Scheme, do not apply to the financial services business of companies within the Brooks Macdonald Group carried out from offices outside the United Kingdom.

Further information can be found in the fund's prospectus, its report and accounts and the key information document which are available free of charge upon request from the Fund Manager or from the website www.brooksmacdonald.com/international-funds.

Private Client Indices ("PCI") are based on historical information and past performance is not indicative of future performance. PCI are computed using a complex calculation and the results are provided for information purposes only and are not necessarily an indicator of suitability for your specific investment or other requirements. ARC does not guarantee the performance of any investment or portfolio or the return of an investor's capital or any specific rate of return. ARC accepts no liability for any investment decision made on the basis of the information contained in this report. You should always complete your own analysis and/or seek appropriate professional advice before entering into an agreement with any PCI Data Contributor. The content is the property of ARC or its licensors and is protected by copyright and other intellectual property laws. Use of the information herein is governed by strict Conditions of Use as detailed on www.suggestus.com.

This document is for information purposes only and should not be reproduced, copied or made available to others. It should neither be construed as a solicitation or an offer to purchase or sell investment or related financial instruments nor does it constitute advice or a recommendation and you should not make any investment decisions on the basis of this. Legislation or regulations in your home jurisdiction may prohibit you from entering into a transaction with us. This document has no regard for the specific investment objectives, financial situation or needs of any person or specific entity and contains only brief information on the fund. If you do not understand any part of the document or you require guidance, please contact your professional adviser.

Brooks Macdonald is a trading name of Brooks Macdonald Group plc used by various companies in the Brooks Macdonald group of companies.