

International Multi Strategy Fund Limited

Growth Strategy

30 June 2024



Objective and Policy

Seek to provide long-term capital growth through investment in a portfolio of funds investing across the capital markets but with a higher exposure towards equity based assets and therefore a higher level of volatility over the longer term. This Fund operates a strategic growth investment strategy where equity exposure is likely to range from 75% - 95%.

The policy of the Fund is to invest in collective investment funds managed by a range of carefully selected fund managers. These underlying funds, in turn, invest across the capital markets in asset classes including bonds, equities, properties, commodities and cash. The Fund may also hold cash deposits to enable Shares to be repurchased or for the efficient management of the Fund.

Key Facts

Investment Manager change December 2020

Number of holdings (incl. cash) 26

Base currency Sterling (£)

Fund size £144.86m

Fund structure

Investment Manager Brooks Macdonald Asset Management (International) Limited
Fund Manager Brooks Macdonald International Fund Managers Limited

Dealing frequency Daily

*Ongoing charge represents the direct costs of running a fund, which are deducted from the assets of the fund and provide a comparable number for the cost of investing. The annual management charge is included in the ongoing charge.

Platform Availability

Quilter Morningstar
Novia Global Ardan
7IM Capital international

Additional charges may apply if the Fund is accessed/ held on a third-party platform and will be charged separately by the platform provider.

Performance (%)



Brooks Macdonald Asset Management (International) Limited was appointed Investment Manager of the fund on 1 December 2020.

On acquisition of the fund on 1 December 2020, Brooks Macdonald Asset Management (International) Limited changed the benchmark of the fund.

The Growth GBP B Share Class performance is shown above (The Growth GBP A Share Class performance is available upon request).

| Discrete 12 month performance to 30 June 2024 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|------|------|-------|------|------|
| Brooks Macdonald Growth Fund | -413 | 1715 | -1094 | 549 | 1216 |
| ARC Sterling Equity Risk PCI TR | -113 | 2057 | -909 | 476 | 1239 |

| Cumulative performance to 30 June 2024 | 3M | 6M | 1Y | 3Y | 5Y | 10Y |
|--|-----|-----|------|-----|------|------|
| Brooks Macdonald Growth Fund | 141 | 681 | 1216 | 537 | 1834 | 6182 |
| ARC Sterling Equity Risk PCI TR | 188 | 686 | 1239 | 703 | 2759 | 7835 |

Past performance is not a reliable indicator of future results. Sources: Fund performance and benchmark data is provided by Financial Express (FE).

The performance shown above is for the Class B (Retail) fund for total return, net of all ongoing charges, priced at NAV in Sterling (£).

Fund Information

| Share Classes | ISIN | Initial Charge | AMC (%) | Ongoing Charges (OCF)* | Minimum Investment | Inception Date |
|-----------------|--------------|----------------|---------|------------------------|--------------------|----------------|
| A Institutional | JE00BN6MFN87 | Nil | 0.50% | 1.34% | £100,000 | Jul 2021 |
| B Retail | GB00B02F7G74 | Nil | 1.00% | 1.84% | £5,000 | Sep 2004 |

Risks

The value of investments and the income from them can go down as well as up and cannot be guaranteed. Investments in a currency other than the shareholder's own currency, or in a fund that invests in securities denominated in currencies other than its own base currency, will be subject to the movements of foreign exchange rates, which may cause an additional favourable or unfavourable change in value. Consequently, Shareholders might not get back the amount originally invested. Dividends, where payable, are not guaranteed and may fluctuate in money terms. Shareholders should consider holding the investment on a medium to long-term basis, being a minimum of five years but preferably ten years or more.

International Multi Strategy Fund Limited

Growth Strategy

For further information:
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Investment team

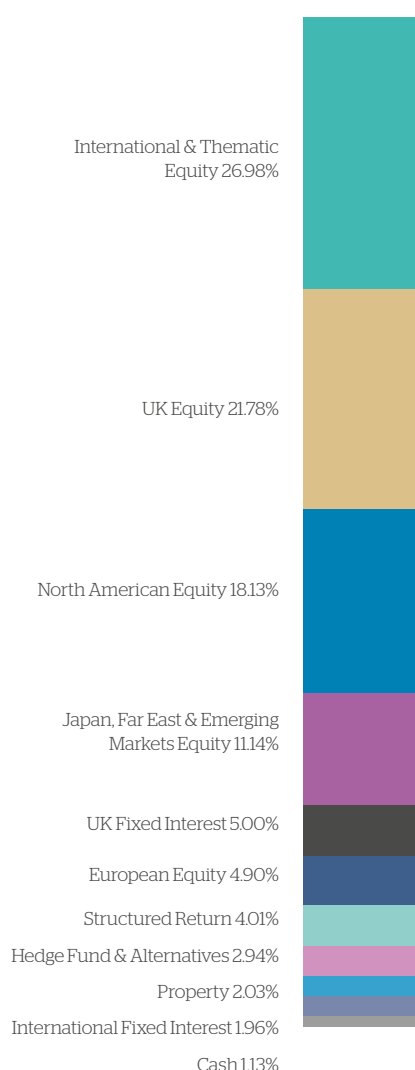


Ben Chandler
Investment Director



Scott Goodrum
Senior Investment Manager

Overall sector breakdown



Top 10 Holdings

| Fund | % |
|--|------|
| ISHARES FTSE100 | 8.01 |
| THREADNEEDLE LUX - UK EQUITY INCOME | 6.92 |
| POLAR CAPITAL FUNDS PLC - UK VALUE OPPORTUNITIES | 6.86 |
| T ROWE PRICE FUNDS SICAV - US SMALLER COMPANIES EQ | 6.02 |
| VANGUARD INVESTMENT SERIES PLC - US 500 STOCK | 5.99 |
| GUINNESS ASSET MANAGEMENT FUNDS PLC GLOBAL EQUITY | 5.97 |
| PICTET - JAPANESE EQUITY OPPORTUNITIES | 5.10 |
| FUNDSMITH EQUITY FUND FEEDER I ACC NAV | 5.00 |
| FIDELITY FUNDS - GLOBAL TECHNOLOGY FUND | 4.05 |
| GEMCAP INVESTMENT IRELAND-AHFM DEFINED RETURN FUND | 4.01 |

Important information

All data provided by Brooks Macdonald unless otherwise stated as at 30 June 2024

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Further information can be found in the fund's prospectus, its report and accounts and the key information document which are available free of charge upon request from the Fund Manager or from the website www.brooksmacdonald.com/international-funds.

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